

Geography Of Power Making Global Economic Policy

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Geography of Power: Making Global Economic Policy. This work looks at how contemporary global economic policies are made: by which institutions, under what ideologies, and how they are enforced. The author reveals the central roles played by organizations such as the IMF and the World Bank in supervising the livelihoods of over 2.5 billion people.

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1) in which a few spaces control others at the global scale. Peet breaks this power accumulation down into three (interrelated) types: economic (control over capital), ideological (control over rationalities) and political (control over practice). The "geography of power" is explained as the mapping of institutions as they are located in space.

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Geography of Power: The Making of Global Economic Policy by R. Peet Swank, Duane 2009-03-01 00:00:00 Peet , R. Geography of Power: The Making of Global Economic Policy Zed Books 2007 216 pp. £65.00 (hardback) £18.99 (paperback) Richard Peet has written an insightful and highly critical account of the ascendance and consequences of neoliberal economic policy around the globe. In Peet's view, the triumph of neoliberalism is virtually complete: a regime of privatization ...

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The book argues for a new geographic theory of power, exercised through dominant institutions, concentrated in hegemonic power centers. It seeks to transform the existing geography of policy-making power by exposing its structures, centers and mechanisms, critiquing its intellectual foundations, uncovering its un-democratic justifications, and passionately supporting its opponents.

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'Richard Peet has effectively indicted those who sit in the seats of power in our global society. By showing how power is exercised through economic institutions, ideology, and world governance arrangements, he provides an essential foundation for those who want to understand the way the world works in order to bring change. It is a lucid picture - a clear "geography of power" - that is most useful.' Arthur MacEwan, University of Massachusetts

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So in terms of its geography, 'global' has come to mean the spatial expansion of the field of the exercise of power accompanied by the spatial concentration of control in a few Western cities. In the twin terms of class and space, a few thousand people, clustered in a small space, control the lives of billions of others, the world over.

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Peet's work on the global economic order in Geography of Power is quite eye-opening, though some might call it overstated. He attempts to uncover to the average reader the complex processes involved in the making of global economic policies - and that is one strength of this book: it gets complex thoughts across across in fairly simple terms.

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