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Feenstra is a research associate of the National Bureau of Economic Research, where he directs the International Trade and Investment research program. He is the author of *Offshoring in the Global Economy and Product Variety* and *The Gains from Trade* (MIT Press, 2010). Feenstra received the Bernhard Harms Prize from the Institute for World Economics, Kiel, Germany, in 2006, and delivered the Ohlin Lectures at the Stockholm School of Economics in 2008.

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- Tariffs and quotas under imperfect competition (Chapter 9)
- International agreements on trade, labor, and the environment (Chapter 11)

As well as core topics:

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- The specific-factors model (Chapter 3)
- The Heckscher-Ohlin model (Chapter 4)
- Trade with increasing returns to scale and imperfect competition (Chapter 6)
- Import tariffs and quotas under perfect competition (Chapter 8)
- Export subsidies (Chapter 10)

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The international economy has seen much change over recent years, and there is much talk in the media of the impact of emerging markets such as India and China. Giving a new perspective on International Economics, this engaging text addresses economics with a whole-world perspective and puts emphasis

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- The Euro (Chapter 10)

As well as core topics:

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- The national and international accounts (Chapter 5)
- The open economy IS-LM model (Chapter 7)
- Applied topics of current interest (Chapter 11)

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